

Silverpeak Argentic Rebranded to Argentic



Silverpeak Argentic announces today its rebranding as Argentic, effective immediately.

NEW YORK, March 6, 2019 /PRNewswire/ -- The change in name reflects the growth of Argentic's business and its emergence as a prominent U.S. real estate lending platform. There will be no change in Argentic's leadership, investment process, locations or ownership, which includes affiliates of Elliott Management Corporation and Silverpeak.

Doug Tiesi, CEO of Argentic, states, "This next phase of our evolution is attributable to the industry's recognition of our business model; Argentic has become a well-known commercial real estate debt franchise."

Mark Walsh, Co-Founder at Silverpeak added, "We are excited to see Argentic take this step forward, which is reflective of their accomplishments to-date. We look forward to maintaining our partnership and will continue to be helpful in their next phase of growth."

Since Argentic's founding in 2013, the group has differentiated itself as a multi-strategy real estate lending platform. As of December 31, 2018, Argentic has executed \$6.7 billion of loan originations, \$4.9 billion in CMBS securitizations and \$1.2 billion in notional value of CMBS B-piece transactions. Most recently, Argentic was ranked as the #1 non-bank CMBS conduit lender and the #2 buyer of risk-retained conduit B-pieces by Commercial Mortgage Alert for 2018.

"Our vision is to be the preferred real estate debt manager for our investors and an innovative and active market participant," stated Doug Tiesi. "This rebranding is the next logical step in our firm's development."

About Argentic

Founded in 2013, Argentic is a fully-integrated, multi-strategy commercial real estate lending platform focused on delivering fixed-rate and balance sheet floating-rate financing solutions, including senior and subordinated loans, to property owners throughout the U.S. Argentic is also an active lender in the CMBS markets, including significant investment in CMBS B-pieces.

Argentic comprises 45+ professionals located in New York (headquarters), Los Angeles, Chicago and Dallas. Funds advised by Elliott Management Corporation and its affiliates are Argentic's strategic investors.

About Elliott Management Corporation

Elliott Management Corporation manages two funds, Elliott Associates, L.P. and Elliott International, L.P., which together have approximately \$34 billion under management. Its flagship fund, Elliott Associates, L.P., was founded in 1977, making it one of the oldest hedge funds under continuous

management. The Elliott funds' investors include pension plans, sovereign wealth funds, endowments, foundations, funds-of-funds, high net worth individuals and families, and employees of the firm. Since 2009, Elliott has invested more than \$9 billion in direct commercial real estate across the United States, Europe, and Asia, in addition to significant investments in CMBS and other real estate securities.

About Silverpeak

Silverpeak is an alternative investment management firm focused on creating long-term value in three specific sectors: real estate, energy, and credit. The firm's sector-focused platform includes more than 100 employees who have invested in over \$17 billion in gross asset value since the firm's founding in 2010. Further information is available at <https://www.silverpeak.com/>.

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